

IRA Disclosure

For Traditional IRAs - If you withdraw before age 59½ you may be subject to a 10% early withdrawal penalty unless the following exceptions apply: qualified higher education expenses; qualified first home purchase (lifetime limit of \$10,000); certain major medical expenses; certain long-term unemployment expenses; disability; or substantially equal periodic payments.

For Roth IRAs - Roth IRA contributions can always be withdrawn at any time without penalty. Withdrawals of any earnings before age 59½, or before the 5 year aging requirement has been satisfied, may be subject to a 10% early withdrawal penalty unless the following exceptions apply: qualified higher education expenses; qualified first home purchase (lifetime limit of \$10,000); certain major medical expenses; certain long-term unemployment expenses; disability; or substantially equal periodic payments.

We suggest you consult your personal tax or legal advisor before making tax or legal-related investment decisions.